

ANNEXURE II

Annual Report on CSR Activities

1. Brief outline on CSR Policy of the Company

The Board of Directors has approved the CSR Policy which is available on the Company's website - www.vfsglobal.com. The CSR Policy of the Company sets the guiding principles for managing the CSR function of the Company which includes conducting of CSR activities, setting up processes of execution, implementation and monitoring of the CSR activities.

The CSR Policy includes all the objects covered under Schedule VII to the Companies Act, 2013 however the CSR Committee in consultation with the Board of Directors decided to focus primarily on Education, Girl empowerment and Animal welfare.

2. Composition of CSR Committee:

The CSR Committee of the Board comprises of the following Members:

Sl. No.	Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1.	Mr. Rajesh Shetty	Director	4	4
2.	Mr. Dilliprasad Joshi	Director	4	4

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3. The web-link for the Composition of CSR committee, CSR Policy and CSR projects approved by the board is www.vfsglobal.com
4. The Impact assessment of CSR projects to be carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, is not applicable.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year – **NA**
6. Average net profit of the company as per section 135(5) is Rs. 255,297,755/-.
7. (a) Two percent of average net profit of the company as per section 135(5) is Rs. 51,05,955/-
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – Nil
(c) Amount required to be set off for the financial year, if any – Nil
(d) Total CSR obligation for the financial year (7a+7b-7c) is Rs. 51,05,955/-

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8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 55,45,000	Nil	NA	NA	Nil	NA

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(b) Details of CSR amount spent against ongoing projects for the financial year:

1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
				State	District						Name	CSR Registration number
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (Rs.).	Amount spent in the current financial Year (Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
1.	Quality education in public school	2	Yes	Pune	Maharashtra	2 years	13,75,000	13,75,000	Nil	No	The Akanksha Foundation	CSR00001286
2.	Science education in public schools	2	Yes	New Delhi	Mumbai, Maharashtra	3 years	31,70,000	31,70,000	Nil	No	Agastya International Foundation	CSR00003442
	Total						45,45,000	45,45,000				

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount spent for the project (Rs.)	Mode of implementation – Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR Registration number
1.	Promotion of Art and Culture	7	Yes	New Delhi		10,00,000	No	The Teamwork Fine Arts Society	CSR00011548
	Total					10,00,000			

(d) Amount spent in Administrative Overheads - Nil

(e) Amount spent on Impact Assessment, if applicable - NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)- Rs. 55,45,000/-

(g) Excess amount for set off, if any – Rs. 4,39,045/-

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	51,05,955
(ii)	Total amount spent for the Financial Year	55,45,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	4,39,045
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	4,39,045

9. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Rs. 64,85,000/-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year - **Nil**

(asset-wise details)

(a) Date of creation or acquisition of the capital asset(s) - NA

(b) Amount of CSR spent for creation or acquisition of capital asset – NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc- NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)- NA

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11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- NA

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read 'R Shetty'.

RAJESH SHETTY
DIRECTOR AND CHAIRMAN
OF CSR COMMITTEE
DIN: 08000523

A handwritten signature in black ink, appearing to read 'Vijayashree'.

VIJAYASHREE RANGARAJAN
DIRECTOR
DIN: 09080105

Place: Mumbai
Date: 21st September 2022